

The Honorable  
Damian Gjikhuri  
Minister of Energy and Industry  
Bulevardi Deshmoret e Kombit  
Tirana  
Albania

Mr. Adrian Cela  
The Administrator of Operatori i Shpërndarjes  
së Energjisë Elektrike Sh.a.  
Rruga "Andon Zako Cajupi"  
Pallati Conad, Kati i 3  
Tirana  
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18 January 2016

**Debt International Advisory Ltd. (British Virgin Islands) ("DIA") ./.  
Operatori i Shpërndarjes së Energjisë Elektrike Sh.a. ("OSHEE")**

Honorable Sirs,

I am writing to you in my capacity as OSHEE's lead counsel in the arbitration against DIA relating to certain debt collection agreements on the basis of which DIA claimed more than EUR 130 million from OSHEE before the Vienna International Arbitral Centre (VIAC Case No. SCH-5317).

The dispute had already been settled in December 2014, but the settlement was challenged by an alleged shareholder of DIA which led to parallel court proceedings on the British Virgin Islands and to a continuation of the arbitration proceedings. As you are aware, the Arbitral Tribunal on 14 December 2015 finally declared the Parties' settlement effective and rejected DIA's claims in their entirety.

I would like to take this opportunity to congratulate you for this success and to thank you sincerely for your ongoing support for OSHEE's defence!

I would also like to highlight the outstanding performance of OSHEE's in-house team:

- Mr. Romeo Kara recognised the dimension of DIA's fraud and took the very courageous decision to oppose to the striking illegality and to develop a defence strategy of which already the first move (the settlement) succeeded.
- Mr. Rezart Ruci proved to be an outstanding and highly trustful litigation manager who took care of the operative part of the defence with a very good sense for legal issues and excellent judgment in many difficult situations.
- Ms. Gentiana Gica contributed winning ideas for our pleadings and a profound knowledge of the file; her excellent command of the English language was indispensable in this international dispute.

All three deserve great recognition for their relentless pursuit of OSHEE's defence. They courageously helped to implement the rule of law and to avert significant damage from the company and, ultimately, from the Albanian People.

As is typical for such cases, we had to deal with facts, allegations, and suspicions, likewise. The pertinence of lies presented by the opponent forced us to react, but – contrary to what the other side alleged after having been tipped-off of our visit to the Tirana prosecutors in October 2013 – we did not make any unfounded accusations. In that light it is regrettable that the non-public nature of the arbitral process was violated when some of our pleadings were leaked to the press for obvious political reasons, and that some press representatives connected the name of the Honorable Speaker of the Albanian Parliament to the charge of corruption. Such was certainly not justified on the basis of our submissions. You will understand that we had to refrain from reacting in detail to such press allegations in view of the ongoing arbitration proceedings, but we can assure you that we do not avail of any evidence linking Mr. Meta with corruptive actions of DIA or of its current or former administrators. In any event, also this last and frantic attempt of OSHEE's opponents to publicly cause confusion fell flat, and the proceedings were terminated by way of final Arbitral Award on 14 December 2015.

I once again convey congratulations from the entire Clifford Chance team – it was an honour to serve in this case!

Yours sincerely,



Tim Schreiber